

Belize - an Ideal Offshore Option

There are many advantages to setting upon an offshore company in Belize. Belize is located in Central America, but is the former British colony British Honduras. Belize has excellent relations with all its neighbors, but retains English as the national language, a certain British feel in everyday transactions, and British laws to define how business is done. Belize has fantastic laws concerning company formation, trusts, and banking. Its laws are particularly favorable to foreigners looking to protect their assets, obtain maximum tax reduction, and enhanced financial privacy.

The most common Belize business structure is the International Business Company (IBC). An IBC has no minimum capitalization, requires only one shareholder and director at startup, the director does not need to reside in Belize, and shareholder name(s) are never released. What makes the Belize IBC so appealing is that it is exempt from Belize taxes. This is because the IBC is only allowed to do business outside of Belize with the exception of opening bank accounts in Belize, and maintaining a local office to assist in management and administration of those non-Belize business activities. As such there are no tax returns or reports that need to be filed; only a modest annual flat fee that is currently \$100 USD.

There are many options in how to form your IBC. It is still possible to have "bearer shares" issued, although the Registered Agent is required to maintain a list of those holding these "bearer shares" giving the system considerably less benefits. We prefer to issue the shares outright to the client, or to a trust if the client prefers added privacy and improved tax treatment at home.

Banking in Belize is safe and secure. Belize banks primary focus is on providing safe, convenient, and reliable banking to their customers. They never invest bank funds in risky investments that could result in capital loss. Some would say this is somewhat stodgy and old-fashioned, but most consider it very comforting to know that their money will be there when they need it.

There are many different ways of establishing a Belize IBC, and different strategies might provide specific benefits for different clients depending upon the circumstances. Please feel free to contact us to discuss your options.

ORDER FORM

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CLIENT: _____ DATE: _____, 20__

ADDRESS: _____

BUS. PHONE: _____ FAX: _____

EMAIL: _____ OTHER: _____

I agree to retain Connex International Services LP to provide the following services:

- Belize IBC*** **\$ 1,500.00 US**
Includes initial formation documents, certificate of incorporation, and all required operational documents. All first year fees are included. Annual Fees of \$750.00 US will include government fees and Registered Agent fee. If a Nominee Director is used there will be an additional annual fee of \$250.00 US (this is strongly advised).

- US LLC & US Bank Account*** **\$ 2,500.00 US**
This will include a US LLC owned by the Belize IBC as 100% subsidiary, and a bank account in the US LLC's name at a respected US bank. All first year fees are included. Annual Registered Agent fee will be \$250.00, annual Nominee Manager fee will be \$250.00 US (mandatory). Does not include the initial deposit which will vary according to the bank.

- International Privacy Trust*** **\$ 500.00 US**
A International Privacy Trust (usually in the Bahamas), assistance in structuring of the Belize IBC in order to provide maximum asset protection and estate planning benefits by owning the shares of the Belize IBC. All first year fees are included. The Annual Trustee Fees of \$250.00.

- Establish Belize Bank Account for the Belize IBC*** **\$ 1,500.00 US**
Includes a US small business bank account with online banking, checks, and debit card, etc.

- Apostille for Belize IBC Documents*** **\$ 250.00 US**
This will include notarized copies of all required company documents often required by banks and other financial institutions.

Preferred Name for the ***Belize IBC*** (e.g., ABC Holdings Limited, LTD, Inc. Corp, etc.):

Preferred Name for the ***US LLC*** (e.g., ABC Holdings LLC):

Preferred Name for the ***International Privacy Trust*** (e.g., ABC Holdings Trust):

I acknowledge and agree to the above fee arrangement: X _____
CLIENT SIGNATURE

PAYMENT INSTRUCTIONS

1. Print document and complete data in clear block letters. Then sign.
2. Fax to Connex International Services LP at: 419-710-4339 (USA Number), or you can scan and email to connex@connex-services.com.
3. Upon receipt of fax we will send you an invoice with payment instructions and more information on formation procedures.
4. Upon receipt of final payment we will confirm and complete the package with any additional details required as requested.

MISCELLANEOUS

1. Work foreseen in this agreement will include only the preparation of the paperwork, telephone calls, and shipping and delivery of documents.
2. This case is being accepted subject to review by supervising consultant. Upon review it may be declined. If declined, any fees accepted will be refunded.
3. The retainer is non-refundable and represents the minimum fee for accepting this case. Failure to keep account up to date may result in withdrawal of representation by consultant.

4. Client shall keep consultant informed of any changes of address and/or phone numbers.
5. Client must respond within a reasonable time to requests for information, documents, etc.
NOTE: This system may not provide immediate asset protection if there are prior creditors and liabilities. It would be best if the system was in place before such liabilities are incurred rather than after. Otherwise, there may be a time period before the transfers are safe from creditors, depending upon the laws and regulations of the jurisdiction. If you intend to sell certain real property, this system may be inappropriate.